

TP0077: ACCOUNTING AND FINANCIAL MANAGEMENT IN THE HOSPITALITY INDUSTRY

COURSE OUTLINE

GENERAL

SCHOOL	Inter-Departmental School		
ACADEMIC UNIT	Inter-Departmental Programme		
LEVEL OF STUDIES	Postgraduate Programme		
COURSE CODE	TP0077	SEMESTER	B'
COURSE TITLE	Accounting and Financial Management in the Hospitality Industry		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
Lectures	3	6	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	Skills development		
PREREQUISITE COURSES:	NO		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	GREEK		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	YES		
COURSE WEBSITE (URL)	https://tourism-pms.aegean.gr/index.php/spoudes/mathimata		

LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

At the end of this course, the student will know:

How to determine the financial status of a hospitality enterprise, by analyzing its financial statements

The principal financial operations of a hospitality enterprise, the accounting cycle, as well as the processes that govern the grant of credit.

Investment appraisal methods, with applications to expansion, restructuring, acquisitions etc.

The nature and use of the products which are available in financial markets.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Project planning and management

Respect for difference and multiculturalism

Adapting to new situations

Respect for the natural environment

Decision-making

Showing social, professional and ethical responsibility and sensitivity to gender issues

<i>Working independently</i>	<i>Criticism and self-criticism</i>
<i>Team work</i>	<i>Production of free, creative and inductive thinking</i>
<i>Working in an international environment</i>
<i>Working in an interdisciplinary environment</i>	<i>Others...</i>

<i>Production of new research ideas</i>	
Decision making	
Working in an interdisciplinary environment	
Production of new research ideas	
Production of free, creative and inductive thinking	
Working independently	

SYLLABUS

- Accounting principles
- Financial statements analysis for hospitality enterprises
- Use of accounting information for the purpose of decision making
- Hotel accounting
- Principles of valuation and financial management
- Investment appraisal in the hospitality industry
- Valuation of hospitality enterprises

TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Blended learning: face-to-face and distance learning	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	PPT presentations Lectures via moodle and zoom platforms Communicating with students via email and moodle platform	
TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	Activity	Semester workload
	Lectures	30
	Analysis and study of the bibliography	60
	Independent study	60
	Course total	150
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work,</i>	Evaluation of students and assessment of learning outcomes takes place via written assignment or written exams at the end of the semester. In the framework of written exams, the students respond to short-answer questions, produce essays and solve exercise.	

<p><i>essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i></p>	<p>In special cases of learning difficulties, performance evaluation takes place via oral exams.</p>
<p><i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i></p>	<p>Performance evaluation rules are written on the module's website</p>

ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

Adams, D. (2006). Management Accounting for Hospitality, Tourism, And Leisure Industries: A Strategic Approach. Thomson

Atkinson, H., Berry, R., Jarvis, R. (1996) Business accounting for hospitality and tourism. Cengage.

Brigham, E.F. Ehrhardt, M.C. (2013) Financial management: Theory and practice. South-Western College Pub.

Chatfield, R.E., Dalbor, M. (2004) Hospitality Financial Management. Prentice Hall

Guilding, G. (2002). Financial Management for hospitality decision makers. Butterworth – Heinemann.

Harris, P., Mongiello, M. (2006). Accounting and Financial Management: developments in the international hospitality industry. Taylor and Francis

Jagels, M.G. (2006), Hospitality management accounting. Wiley.

Kotas, A. (1999) Management accounting for hospitality and tourism. Cengage

Owen, G. (1998) Accounting for hospitality, tourism and leisure. Financial Times Management.

Schmidgall R., Damitio, A.J. (2015) Hospitality industry financial accounting. Educational Institute.

- *Related academic journals:*

Annals of Tourism Research

International Journal of Contemporary Hospitality Management

International Journal of Tourism Research

Tourismos